



For Immediate Release

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LBS Financial Credit Union Announces New Addition to Management Team

Long Beach, CA – September 16, 2008 -- LBS Financial Credit Union announces a new addition to its management team.

“We are very pleased to welcome Elizabeth Conrado to our management team at LBS Financial,” said LBS Financial President and CEO Jeffrey A. Napper. “Elizabeth’s breadth of experience in the mortgage industry will be an asset to the credit union as we continue to serve our members’ home loan needs and grow our mortgage portfolio.”

Elizabeth Conrado, Vice President, Residential Lending

Elizabeth Conrado brings over 20 years of mortgage industry experience to LBS Financial Credit Union. Her experience includes Assistant Vice President, Wholesale Acquisition Manager in the Builders Sales Division at BankAmerica Mortgage, managing the Mortgage Lending Division at Kinecta Federal Credit Union as Vice President and leading Quaker City Bank’s Residential Lending Division as Senior Vice President.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, vehicle, boat and home loans. Their field of membership encompasses fifty cities surrounding the greater Long Beach area, as well as Riverside, San Bernardino, Orange and San Diego Counties. They currently service over 120,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$1 billion.