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For Immediate Release

LBS Financial Credit Union Awards 30 Student Scholarships

Long Beach, CA – June 26, 2008 – LBS Financial Credit Union awarded scholarships to 30 students in Long Beach, Lakewood, Cerritos and surrounding communities.

Each year LBS Financial encourages local area high schools, adult schools and community colleges to participate in their scholarship program by recommending students for an award. This year, 26 high schools, 2 college and 2 adult school students were awarded scholarships.

“Our relationships with the schools districts and colleges in the community began with our original charter as an educational credit union in 1935,” said LBS Financial’s President and CEO Jeffrey A. Napper. “Providing scholarships to local students is just one way we can continue to add value to our neighborhoods, minimizing the financial burden for many families.”

Throughout May and June 2008, scholarships were presented, along with a plaque, to students at their school’s award ceremony.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, vehicle, boat and home loans. Their field of membership encompasses fifty cities surrounding the greater Long Beach area, as well as Riverside, San Bernardino, Orange and San Diego Counties. They currently service over 120,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$1 billion.

Caption for photo:

From left to right: Scholarship winner Travis McKie, a graduating student from Cabrillo High School in Long Beach is presented the LBS Financial Credit Union Scholarship from LBS Financial Marketing Manager, Rosalina Vergara.