



For Immediate Release

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LBS Financial Credit Union Awards 32 Student Scholarships

Long Beach, CA – June 21, 2010 – At the close of the 2010 school year, LBS Financial Credit Union awarded scholarships to 32 students in Long Beach, Lakewood, Cerritos and surrounding communities.

Each year LBS Financial encourages local area high schools, adult schools and community colleges to participate in their scholarship program by recommending students for an award. This year, 27 high schools, 2 college and 2 adult school students were awarded scholarships. The credit union works directly with each school counselor to receive their recommendation for a worthy student recipient each year.

The credit union also offered a new \$1,000 scholarship in 2010 that could be applied for by any LBS Financial member in their final year of high school or first three years of college. One winner for the \$1,000 scholarship is selected by a credit union employee committee each year.

“Providing students in the area with opportunities for education is part of how the credit union can add value to our neighborhoods,” said LBS Financial’s President and CEO Jeffrey A. Napper. “Educators created our credit union 75 years ago and our annual scholarships are a great way for us to give back.”

Throughout May and June 2010, scholarships were presented, along with a plaque, to students at their school’s award ceremony.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, Visa[®], money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, vehicle, boat and home loans. Their field of membership encompasses fifty cities surrounding the greater Long Beach area, as well as Riverside, San Bernardino, Orange and San Diego Counties. They currently service over 115,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has \$1 billion in total assets.

Photo Caption: Pictured from left to right: Heather Summers, vice president of marketing for LBS Financial Credit Union, Gahr High School scholarship winner, Berly Trinh and LBS Financial Vice President/Branch Manager, Cerritos office, Lupe Hernandez.