



For Immediate Release

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LBS Financial Credit Union Awards 32 Student Scholarships

Long Beach, CA – June 27, 2011 – At the close of the 2011 school year, LBS Financial Credit Union awarded scholarships to 32 students in Long Beach, Lakewood, Cerritos and surrounding communities.

Each year LBS Financial encourages local area high schools, adult schools and community colleges to participate in their scholarship program by recommending students for an award. This year, 28 high school, 2 college and 2 adult school students were awarded scholarships. The credit union works directly with each school counselor to receive their recommendation for a worthy student recipient each year.

The credit union also offered a \$1,000 scholarship in 2011 that could be applied for by any LBS Financial member in their final year of high school or first three years of college. One winner for the \$1,000 scholarship is selected by a credit union employee committee each year and will be formally announced later this summer.

“Education is at the foundation of our credit union,” said LBS Financial’s President and CEO Jeffrey A. Napper. “With the rising cost of college, we hope our scholarship program helps these outstanding students towards reaching their educational goals.”

Throughout May and June 2011, scholarships were presented, along with a plaque, to students at their school’s award ceremony.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, Visa[®], money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, vehicle, boat and home loans. Their field of membership encompasses fifty cities surrounding the greater Long Beach area, as well as Riverside, San Bernardino, Orange and San Diego Counties. They currently service over 115,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has \$1 billion in total assets.

Photo Caption: Pictured from left to right: Jessica Hernandez, scholarship winner for Tracy High School in Cerritos and Rosalina Vergara, LBS Financial Marketing Manager.